

Comparison table of HOCK preparatory programs

| Qualification | Target Audience | What is tested on the exams? | Exams: When? Where? Who administered by? Duration? What type of questions? | Requirements for the candidates / necessary documents | Cost of registration for the exam and other fees | Requirements for obtaining the certificate / license | What languages can the exams be taken? |
|--|--|---|--|---|---|---|--|
| Certified Public Accountant (CPA) | Accountants, auditors and tax specialists | <p>Four exams covering the following topics:</p> <ul style="list-style-type: none"> Financial Accounting and Reporting (FAR); Auditing and Attestation (AUD); Business Environment and Concepts (BEC); Regulation (REG). | <p>4 testing windows throughout the year – January and February, April and May, July and August, October and November;</p> <p>Computerized test centers in all the USA states;</p> <p>American Institute of CPAs;</p> <p>Length of 4 parts – 14 hours;</p> <p>Per part – 3 testlets with multiple-choice questions and 1-2 simulations (case study). BEC – multiple-choice questions only.</p> | <p>New Hampshire - higher education with 12 US semester credit hours in accounting and 12 in other business fields;</p> <p>In order to know the number of US credits, foreign education evaluation must be made by Josef Silny.</p> | <p>Registration with the State of New Hampshire Board of Accountancy – about \$1200;</p> <p>Education evaluation fee to Josef Silny and Associates, Inc. – \$145.</p> | <p>Passing all 4 parts of the exam;</p> <p>2 years of work experience in external auditing and/or taxation under a CPA;</p> <p>Recommendation letters.</p> | English |
| Certified Management Accountant (CMA) | Management accountants, middle and top level management, accountants | <p>4 exams covering the following fields:</p> <ul style="list-style-type: none"> Part 1 - Business Analysis; Part 2 - Management Accounting and Reporting; Part 3 - Strategic Management; Part 4 - Business Applications. | <p>CMA Part 1, 2, 3 exams are computer based and are available in January and February; May, June; September, October. Part 4 exam is given during the following months: April, August, December;</p> <p>Moscow, St. Petersburg, Kyiv, Almaty and others;</p> <p>Institute of Management Accountants (IMA);</p> <p>Parts 1, 3 and 4 - 3 hours; Part 2 - 4 hours;</p> <p>Parts 1 and 3 - 110 multiple-choice questions per part; Part 2 - 140 multiple-choice questions; Part 4 - 4 to 7 essays/problems.</p> | <p>Membership in the IMA (Institute of Management Accountants);</p> <p>Membership in the ICMA (Institute of Certified Management Accountants).</p> | <p>Exam registration fee (four exams) – \$760 (\$190*4);</p> <p>IMA Registration fee (Institute of Management Accountants) – \$15;</p> <p>IMA International membership annual fee - \$195 – to be paid every year;</p> <p>ICMA Credentialing fee (Institute of Certified Management Accountants) - \$200.</p> | <p>Passing all 4 parts of the exam;</p> <p>2 years of work experience in management accounting / finance;</p> <p>Higher education, or other professional qualification equivalent to CPA, CMA, CFM, or achieve a certain score on GMAT / GRE;</p> <p>Education evaluation by an independent specialized agency (if necessary).</p> | English |

Comparison table of HOCK preparatory programs

| Qualification | Target Audience | What is tested on the exams? | Exams: When? Where? Who administered by? Duration? What type of questions? | Requirements for the candidates / necessary documents | Cost of registration for the exam and other fees | Requirements for obtaining the certificate / license | What languages can the exams be taken? |
|--|--|---|--|---|--|--|--|
| Chartered Financial Analyst (CFA) | Financial analysts, controllers, securities analysts | <p>The CFA exams consist of three levels:</p> <ul style="list-style-type: none"> - Level I - Level II - Level III | <p>Level I tests are administered in June and in December. Tests for level II and III are administered in June only;</p> <p>Moscow, Kyiv, Almaty, etc;</p> <p>Each test consists of two three-hour session (for the total of six hours), with one hour break in between the two sessions. CFA tests are pencil and paper tests – they are not computerized;</p> <p>Level I test consists of two multiple choice question sets of 120 questions each for the total of 240 questions over six hours of testing.</p> <p>Level II CFA test consists of 100% item set questions.</p> <p>Level III CFA test consists of 50% item set question and 50% short essay questions.</p> | <p>Membership in the CFA Institute ;</p> <p>US Bachelor's degree (or its equivalent) in any academic discipline (is needed for Level II Exam registration).</p> | <p>Registration fees consist of:</p> <p>Membership dues and Registration fees. Depending on the registration date.</p> <p>Before February 18, 2009: \$390 + \$690 = \$1 080</p> <p>Before March 16, 2009: \$465 + \$930 = \$ 1 395</p> | <p>Pass the three CFA Exams (Level I, II, and III);</p> <p>US Bachelor's degree (or its equivalent) in any academic discipline;</p> <p>Have the necessary 4-year work experience;</p> <p>Comply with the CFA Institute Code of Ethics.</p> | English |
| Certified Internal Auditor (CIA) | Internal auditors | <p>Four exams covering the following fields:</p> <ul style="list-style-type: none"> • Part 1 - Internal Audit Activity's Role in Governance, Risk & Control; • Part 2 - Conducting the Internal Audit Engagement; • Part 3 - Business Analysis and Information Technology; • Part 4 - Business Management Skills. | <p>Available throughout a year (beginning from May 2008);</p> <p>Moscow, St. Petersburg, Novosibirsk;</p> <p>Institute of Internal Auditors (IIA);</p> <p>2.45 hours;</p> <p>100 multiple-choice questions per part.</p> | <p>A letter of recommendation from a manager, Certified Internal Auditor, supervisor or educator;</p> <p>Higher education in any field.</p> | <p>Exam application fee – \$75;</p> <p>Registration for four exams - \$640 (160 * 4 parts);</p> <p>Discounts for the IIA members are available.</p> | <p>2 years of work experience in internal auditing or external auditing and internal control;</p> <p>Higher education in any field.</p> | English or Russian (the exam is being translated, expected dates for translation – late 2009) |

Comparison table of HOCK preparatory programs

| Qualification | Target Audience | What is tested on the exams? | Exams: When? Where? Who administered by? Duration? What type of questions? | Requirements for the candidates / necessary documents | Cost of registration for the exam and other fees | Requirements for obtaining the certificate / license | What languages can the exams be taken? |
|--|---|---|--|---|--|--|--|
| Diploma in International Financial Reporting (DipIFR (Rus)) | Accountants, auditors, finance managers | <p>One exam, covering the following fields:</p> <ul style="list-style-type: none"> Accounting principles, concepts and frameworks; Elements of financial statements; Presentation and additional disclosures; Preparation of external financial reports for single entities; Preparation of external financial reports for combined entities and joint ventures. | <p>Three times a year according to the schedule (March, June, December);</p> <p>Moscow, St. Petersburg, Kiev, Almaty, Minsk and other cities in the region;</p> <p>ACCA (Association of Chartered Certified Accountants);</p> <p>3.15 hours;</p> <p>The exam consists of 2 parts (A and B). These are calculating and theoretical parts. Case study and essay questions.</p> | <p>Professional qualification of accountant/auditor,</p> <p style="text-align: center;">Or</p> <p>3 years work experience in accounting and/or audit,</p> <p style="text-align: center;">Or</p> <p>Higher economic education plus 2 years work experience in financial reporting,</p> <p style="text-align: center;">Or</p> <p>CIPA certificate given by CIPAEN organization.</p> | Exam registration fee - 8200 Rus roubles + VAT. | <p>National qualification of accountant, or</p> <p>3 years work experience in accounting or audit, or</p> <p>Higher economic education plus 2 years work experience in accounting or audit, or</p> <p>CIPA certificate given by CIPAEN organization.</p> | Russian |